

Chita project



Bystrinsky Mining and Processing Plant

Key Investment Projects

Output

of 10 mtpa

Reserves

of 294 mt of ore

2015 CAPEX

of over RUB 8 bn (USD 131 m)

Outstanding CAPEX for 2016–2017

(net of investment in railway and power infrastructure) of c. RUB 57 bn (USD 780 m)

New jobs

for 3,115 employees

IRR

> 40%

Average metal content

Cu 0.7 %

Fe 23 %

Au 0.8 g/t

Construction of an open-pit mine and a mining and processing plant in order to utilise untapped reserves.

Project location

The Bystrinskoye Field is located in the Gazimuro-Zavodsky District of Trans-Baikal Territory.

Annual output at design capacity

- 67 kt of copper in concentrate
- 2.9 mt of magnetite concentrate (Fe content — 66%)
- 252 koz of gold in concentrate

Project status

- In December 2015, a contract for the acquisition of a 13.33% stake in the Chita project for USD 100 m was signed with Chinese investors.
- In December 2015, temporary operation of the Naryn-1 (Borzya) — Gazimursky Zavod railway started
- Contracts between FGC UES and Engineering and Construction Management Centre of Unified Energy System for the construction of a high-voltage power line with further repurchase by FGC UES were signed; construction works started
- The design documents were approved by the state (access roads, facilities of the mining and processing plant)
- Contracts for all process equipment supplies for the concentrator were signed.

Project schedule



